

BULLETIN NUMBER GT607, 12 MAY 1993

Payroll parameter changes – reminder

From 18th May 1993 the lowest rate tax band (20%) is being increased by £500. For all payroll systems with a payslip date of 18th May or later it is necessary to amend the Payroll tax rates before the payroll calculation run is performed. To modify the tax rate select the System Maintenance, option (7) from the payroll main menu, select the Amend Rates, option (1) and finally Amend Tax Rates, option (2). After confirming the date you are presented with the 'Tax Rates and Bands Maintenance' screen. Band 1 needs to be modified from £2000.00 to £2500.00 and Band 2 from £21700.00 to £21200.00.

Payroll systems generated from 14th May will include the revised rates file.