

TECHNICAL BULLETIN FROM GLOBAL BUSINESS SYSTEMS

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Global Payroll for Tax year end 5 April 2000

We are intending to release version 6.6 of Global Payroll in the first week of March 2000. A follow up bulletin will be released when the new payroll is actually available from production.

This version will contain the new report layouts and magnetic media file changes required for tax returns for the tax year 99/00 as well as the legislative changes required for the tax year 00/01.

The major legislative changes introduced with V6.6 are as follows: -

- Changes to the calculation of Class 1A NIC's
- Scottish Variable rate taxation
- Working Family Tax Credits (WFTC)
- Disabled Persons Tax Credits (DPTC)
- Student Loan Repayments
- Alternate Payment Method for Class 1A NIC's
- Introduction of the Employee's Earnings Threshold & Rebate
- Class 1A benefits in kind other than cars
- Directors' NI to be optionally calculated on a cumulative basis

All payrolls must be upgraded before the first payroll run of the new tax year (00/01) and before any end of year documentation or submissions are produced for the current year (99/00); this includes all P14/P35 information and final Class 1A NIC payments list.

Payroll V6.6 will require GSM V8.0 or later.

Payroll version V6.6 is available at a copy charge to users under software support. One day turn around will not be available for orders containing Payroll but they can be submitted now; orders received early will be entered into the order processing system and despatched as soon as payroll V6.6 is passed to production.

If you have any queries regarding this release of Global Payroll please contact the Service Centre at our City Office.