

TECHNICAL BULLETIN FROM GLOBAL BUSINESS SYSTEMS

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Global Payroll for Tax year 2001/2002

We are intending to release version 6.7 of Global Payroll in the second week of March 2001.

This version will contain the new report layouts and magnetic media file changes required for tax returns for the tax year 00/01 as well as the legislative changes required for the tax year 01/02.

The major changes introduced with V6.7 are as follows: -

- Stakeholder Pensions
- Enhancements for 2000/2001 End of Year Reporting
- Enhancements for Working Family Tax Credits (WFTC)
- Enhancements for Disabled Persons Tax Credits (DPTC)
- Enhancements for Student Loan Repayments
- Initial changes for 2002/2003 reform of Company Car Benefit

All payrolls must be upgraded before the first payroll run of the new tax year (01/02) and before any end of year documentation or submissions are produced for the current year (00/01); this includes all P14/P35 information and final Class 1A NIC payments list.

Payroll V6.7 will require GSM V8.0 or later unless you have Global 3000 version 4.5 or later in which case GSM8.1k with BS-8k-16 applied or later is needed.

Payroll version V6.7 is available at a copy charge to users under software support. One day turn around will not be available for orders containing Payroll but they can be submitted now; orders received early will be entered into the order processing system and dispatched as soon as payroll V6.7 is passed to production.

If you have any queries regarding this release of Global Payroll please contact the Service Centre at our City Office.