

TECHNICAL BULLETIN FROM GLOBAL BUSINESS SYSTEMS

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Global Payroll for Tax year 2002/2003

Global Business Systems are pleased to announce the release of Global Payroll V6.8.

This version will contain the new report layouts and magnetic media file changes required for tax returns for the tax year 2001/2002 as well as the legislative changes required for the tax year 2002/2003.

The major changes introduced with V6.8 are as follows: -

- Introduction of Income tax, National Insurance, SSP and SMP rates for the tax year 6 April 2002 to 5 April 2003
- Revised End of Year P14/P60 and magnetic media formats for reporting end of tax year 2001/02
- Revised company car benefit handling effective for the benefit year starting 6 April 2002
- Support for Income Support Deduction Notices (ISDN) and modified rounding of calculations of Student Loan repayments effective from 6 April 2002 for employees who have a level of protected pay

Upgrading

All payrolls must be upgraded before the first payroll run of the new tax year (2002/2003) and before any end of year documentation or submissions are produced for the current year (2001/2002); this includes all P14/P35 information and End of Year Benefits report.

Payroll V6.8 will require GSM V8.0 or later unless you have Global 3000 version 4.5 or later in which case GSM8.1k with BS-8k-16 applied or later is needed.

Payroll version V6.8 is available at a copy charge to users under software support. One day turn around will not be available for orders containing Payroll.

Rates Files

A new rates file, PRR19, is being issued with Global Payroll V6.8. It has initially been set to cover the whole of the 2002/03 Tax year using the tax rates and bandwidth information available at this time and the National Insurance rates and bandwidths announced in the November 2001 pre-budget statement.

When the tax rates and bandwidths for 2002/03 are announced in the April 2002 budget, a replacement PRR19 and a further rates file, PRR20, will be issued that cover the periods up to and from the effective date of the announced changes respectively.

Upgraded copies of the rates files issued for the tax year 2001/02 (PRR17 and PRR18) are supplied with Global Payroll V6.8. Please note that these files have a different format to those issued with Global Payroll V6.7 and are for use only with your version 6.8 software.

Rates file PRR18 supplied with Global Payroll V6.7 software has an effective end date of 30th March 2002 - in line with normal government practice of revising SMP on the Sunday preceding 6th April. However this year, the government has decided that SMP changes will go into effect on 7th April. Users running payroll 6.7 for pay dates in the range 31/3/2002 to 5/4/2002 need to modify the end date of their V6.7 PRR18 to 5/4/2002 using the rates file maintenance function.

If you have any queries regarding this release of Global Payroll please contact the Service Centre at our City Office.