

TECHNICAL BULLETIN FROM GLOBAL BUSINESS SYSTEMS

BULLETIN NUMBER GT944, 4 MAY 2007

Payroll Rates from 18th May 2007

This bulletin contains an urgent reminder to our Global 3000 Payroll V7.4 users that changes to the PAYE tax bands for tax year 2007/08 come into force on 18th May 2007.

A revised rates file including the new bands will be issued as a Payroll V7.4 service pack shortly. If a V7.4 payroll run is needed for a pay date on or after the 18th May 2007 prior to the service pack being issued, the existing rates file can be extended manually to incorporate the new bands using the Rates maintenance function provided by the Global 3000 Payroll V7.4 System Parameters menu as follows:-

Select "Income Tax" in the Rates & Limits section of the System Maintenance menu of Global 3000 Payroll V7.4 to display the Effective Date list. Add an entry for 18/05/2007 to the end of the list and press "OK" to display the Income Tax Rates window effective from 18/05/2007 to 05/04/2008. Enter the tax bands as shown below:-

goldsyncxp - P2 - Rates file Maintenance Tax Year: 2007/2008

File Run Settings Options Help

Command N/A N/A Next Home Clear Enquire Delete Insert Abort Move

Income Tax Rates

Effective from 18/05/2007 to 05/04/2008

Tax Bands		Std UK Rates (%)	Scottish Rates (%)
0	2230	10.00	10.00
2231	34600	22.00	22.00
34601	9999999	40.00	40.00

Maximum rate for K codes 50.00 50.00

Retirement age for men 65 For women 60

Emergency Tax Code 522L

OK Close

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If you operate multiple payrolls, please remember that Payroll obtains its Income Tax Rates from the rates file unit PRR and if PRR is assigned to your data rather

than your program unit, you will need to modify the rates held for each of your payroll data sets.