

## TECHNICAL BULLETIN FROM GLOBAL BUSINESS SYSTEMS

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# Important Changes Regarding BREXIT for 1-Jan-2021

**Disclaimer:** The information contained within this bulletin was correct at the time of writing. However, the legislation and guidance regarding BREXIT is still being finalised and as such is subject to change. Please consult an official government web-site (e.g. [www.gov.uk/transition](http://www.gov.uk/transition)) for detailed advice.

## Introduction

With the transition period for BREXIT ending on 31st December 2020 the UK will be leaving the EU on the **1st January 2021**. From this date forward, all sales and purchases of goods and services to and from the EU will need to follow revised trading rules.

In support of the new legislative changes, Kerridge Commercial Systems (KBE) Ltd are introducing new features and functions within Global 3000 V6.0 to enable you to comply with the new regulations.

- The changes include the ability to store an EORI number against your company, customers and suppliers. The initial changes released for EORI numbers will be revised to cater for the longer EORI number format adopted by some EU countries. Some documents within Sales Order Processing and Purchase Order Processing will be extended to (optionally) include EORI numbers when produced in PDF format;
- Further changes will be released to update Creditors Ledger and Purchase Order Processing to adopt the new postponed VAT accounting rules (including the special handling of low value consignments);
- The changes required for Intrastat and any specific trading rules for Northern Ireland are still under review and any software changes required will be released as and when they become available.

## What you need to do next

You must ensure all software modules have all released service packs applied. You are **strongly advised** to carefully read the relevant service pack notes that you are fully familiar with the software changes themselves.

## **Software configuration**

Within country code maintenance you must adjust the date range the EC taxation rules apply so that they do not apply on 01/01/2021 (i.e. set the end of range date to 31/12/2020).

You must ensure the tax code for 'Non-domestic reverse charge supplies' is set up along with its rate and control account detail.

Finally, if you wish to use postponed VAT accounting you must enable the 'Operate postponed VAT accounting' option, set the date it applies from (to the BREXIT date 01/01/2021) and the Low value consignment threshold (currently published as £135.00).